

TENNESSEE GENERAL ASSEMBLY
FISCAL REVIEW COMMITTEE



FISCAL MEMORANDUM

SB 2755 – HB 3500

February 24, 2010

SUMMARY OF AMENDMENT (014542): Designates the one-mile segment of State Route 242 (West Point Road) in Lawrence County between mile marker 13 and mile marker 14 as the *Emmie Robertson Memorial Highway* and directs the Department of Transportation (TDOT) to manufacture and erect suitable signs. Designating signs shall be erected only if the cost of the manufacture and installation of such signs is paid to TDOT by Lawrence County within one year of the effective date of this bill.

FISCAL IMPACT OF ORIGINAL BILL:

Other Fiscal Impact – Minimal to State and Local Government – However, to the extent that non-state funds are received from a local government, there will be a one-time, permissive increase in local government expenditures of \$325.

FISCAL IMPACT OF BILL WITH PROPOSED AMENDMENT:

Increase Local Expenditures - \$325/One-Time/Permissive

Assumption applied to amendment:

- The cost to manufacture and erect two (2) signs @ \$162.50 each is \$325.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

James W. White, Executive Director

/rct

